



Date : December 3, 2013

Source : Danen Technology Corporation

Danen announced November 2013 unaudited revenue of NT\$111.94 million

TAOYUAN, Taiwan, December 3 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of November 2013 with NT\$111.94 million, up 3.12% MoM and 190.78% YoY.

<u>(TWD in Millions)</u>	<u>2013</u>	<u>2012</u>	<u>MoM (+%)</u>	<u>YoY (+%)</u>
November	111.94	38.50	3.12%	190.78%
Jan.-Nov.	894.66	865.61		3.36%

As the solar market was stimulated by Japan and China's subsidy policies, plus the rapidly growing demands from the U.S. and emerging markets, both heated up the downstream demands and therefore pushed stronger demands for solar wafer. From the perspective of demand-supply across the entire solar value chain, it is foreseeable that there will likely have a shortage situation in wafer supply soon, primarily on high-efficiency wafers as demands from roof systems are taking a bigger share. As China and Japan are planning to have subsidy cuts in coming months, a demand surge is expected to push 1Q14, a hot season which has seldom seen before.

Thanks to customers' strong demands for high-efficiency wafers and continuous rising ASPs, the Company's sales in November have reached a twenty-five months' record high. Not only that, the Company's capacity has been fully booked at present. To meet the strong demands for high-efficiency wafers, the Company has planned to expand its supply capacity up to 50% more.

Recently, due to China's subsidy policy, major Chinese wafer manufacturers were focusing on their domestic markets and therefore reduced the supply volume to Taiwan. Considering the coming Chinese New Year break, the wafer will be in short supply of 1Q14 and the ASP will be brought back to a profitable level likely. The Company expects the business can be able to reach the breakeven point and achieve the profitable stage again soon.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.